

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0055 per \$100 valuation has been proposed by the governing body of Central Texas Groundwater Conservation District

PROPOSED TAX RATE \$0.0055 per \$100
NO-NEW-REVENUE TAX RATE \$0.0053 per \$100
VOTER-APPROVAL TAX RATE \$0.0061 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Central Texas Groundwater Conservation District from the same properties in both the 2023 and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Central Texas Groundwater Conservation District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Central Texas Groundwater Conservation District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 at 9:00 a.m. at the Central Texas Groundwater Conservation District Office, 225 S. Pierce, Suite 104, Burnet, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Central Texas Groundwater Conservation District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of Central Texas Groundwater Conservation District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Paul King, Kathy Griffis-Bailey, Ryan Rowney, Homer Will and Ricky Bindseil

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Central Texas Groundwater Conservation District last year to the taxes proposed to be imposed on the average residence homestead by Central Texas Groundwater Conservation District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.0055	\$0.0055	0% Increase
Average homestead taxable value	\$389,686	\$431,608	10.75% Increase
Tax on average homestead	\$21	\$23	10.75% Increase
Total tax levy on all properties	\$733,148	\$779,490	6.32% Increase

For assistance with tax calculations, please contact the tax assessor for Central Texas Groundwater Conservation District at 512-756-8291 or shemphill@burnetad.org, or visit www.burnet-cad.org for more information.

Certification: I, the undersigned authority, do hereby certify that on August 30, 2024 at or before 2:00 p.m., I posted and filed the above notice of meeting with the Burnet County Clerk's office for posting in the hallway of the Burnet County Courthouse in a place convenient and readily accessible to the general public at all times. I also certify that a copy of the notice was posted on the door and on an outside window of the District office and that they will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with the Texas Government Code, Chapter 551.



Mitchell Sodek, General Manager
Central Texas Groundwater Conservation District

POSTED

Vicinta Stafford
Burnet County Clerk

By Diane Johnson at 9:14 am, Aug 30 2024